

PROPERTY TITLE TRANSFER AGREEMENT FOR GRAND CARAVAN
AIRCRAFT

A. The Government of the United States of America ("USG") and the Government of the Republic of Colombia ("GC") (collectively, "the Parties"), in accordance with Articles IV and V of the 2004 Annex to the General Agreement for Economic, Technical and Related Assistance between the USG and the GC, agree that the USG hereby transfers to the Ministry of National Defense of the Republic Colombia, for use by the Colombian Navy, title to one Cessna Grand Caravan, serial number 1034. These aircraft had been provided in a lease status under Appendix 10 to the 2004 Annex.

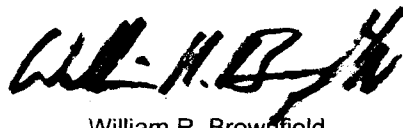
B. With respect to the aircraft described in Section A, the GC:

1. May use said aircraft for the following purposes:
 - a) Counternarcotics operations in support of the Colombian Public Force;
 - b) Opposing activities by organizations designated by the USG as terrorist organizations;
 - c) Protecting human health and welfare in emergency circumstances, including undertaking rescue operations;
 - d) Other purposes for which consent of the USG has first been obtained.
2. Shall not, unless the consent of the USG has first been obtained, transfer or permit any officer, employee or agent of the GC to transfer said aircraft by gift, sale or otherwise;
3. Shall not permit any use of said aircraft by anyone not an officer, employee or agent of the GC;
4. Shall return said aircraft to the USG when they are no longer needed for purposes for which it was furnished, unless the USG first consents to another disposition;
5. Shall not sell or dispose of said aircraft, including any scrap from the aircraft, unless the previous consent of the USG has been obtained;
6. Shall maintain the security of said aircraft, and shall provide substantially the same degree of security provided to the aircraft prior to the title transfer;
7. Shall, as the USG may require, permit continual observation and review by, and furnish necessary information to, representatives of the USG with regard to the use of said aircraft by the GC; and
8. Shall be responsible for any harm or damage resulting from the use of said aircraft.

C. This Agreement shall enter into force on the date on which the Embassy of the United States of America in Colombia and the Ministry of National Defense of the Republic of Colombia have notified each other in writing that their respective domestic legal requirements related to the aircraft title transfer have been satisfied.

Signed in the city of Bogota, Colombia, on March 25 2008, in duplicate in the English and Spanish languages, each text being equally authentic.

For the Government of the
United States of America

A handwritten signature in black ink, appearing to read 'W. R. Brownfield', written over a horizontal line.

William R. Brownfield
Ambassador.

For the Government of the
Republic of Colombia

A handwritten signature in black ink, appearing to read 'Juan Manuel Santos C.', written over a horizontal line.

Juan Manuel Santos C.
Minister of National Defense /

Certificate of Aircraft Delivery

A. The United States Government, through an Agreement Concerning Transfer of the Title of Ownership between the Government of the Republic of Colombia and the Government of the United States of America (the Parties), signed on March 25, 2008, has transferred to the Ministry of National Defense of the Republic of Colombia for use by the Colombian National Navy the title of ownership, as a gift, of one Cessna Grand Caravan, serial No. 1034.

B. In accordance with the domestic legal requirements of the Republic of Colombia, the Ministry of National Defense of the Republic of Colombia, represented by the Colombia Navy, hereby accepts and receives actual physical possession of the aircraft mentioned in Section A, in the condition in which they are found [sic], which shall be entered as property in their accounting inventories.

C. The United States Government, represented by the Narcotics Affairs Section of the Embassy of the United States of America in Colombia, hereby certifies that the value of the aircraft referred to in Section A totals US\$1,892,068.90.

Signed at Bogotá on March 25, 2008.

[Signature]

Perry L. Holloway
Director, Narcotics Affairs Section
Embassy of the United States of America

[Signature]

Guillermo Enrique Barrero Hurtado
Commander, National Navy of the
Republic of Colombia